

UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEET AS AT 31 JULY 2009

	AS AT END OF CURRENT PERIOD 31-Jul-09 <u>RM'000</u>	AS AT PRECEDING FINANCIAL YEAR ENDED 30-Jun-08 <u>RM'000</u>
ASSETS		
Non-Current Assets		
Property, plant & equipment	2,797	2,637
Expressway development expenditure	920,277	921,110
	<u>923,074</u>	<u>923,747</u>
Current Assets		
Receivables	1,234	443
Short term deposits	1,571	23,138
Cash and bank balances	3,088	3,199
	<u>5,893</u>	<u>26,780</u>
TOTAL ASSETS	<u>928,967</u>	<u>950,527</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of parent		
Share capital	90,000	90,000
Share premium	53,633	53,633
Merger reserve	60,000	60,000
Accumulated losses	(100,333)	(62,915)
Total Equity	<u>103,300</u>	<u>140,718</u>
Non-current liabilities		
Borrowings	764,736	772,237
	<u>764,736</u>	<u>772,237</u>
Current Liabilities		
Payables and accruals	60,931	37,572
	<u>60,931</u>	<u>37,572</u>
Total liabilities	<u>825,667</u>	<u>809,809</u>
TOTAL EQUITY AND LIABILITIES	<u>928,967</u>	<u>950,527</u>
Net assets per share (RM)	0.57	0.78

(The Unaudited Condensed Consolidated Balance Sheet should be read in conjunction with the Group's Annual Audited Financial Statements for the period ended 30 June 2008 and the accompanying explanatory notes attached to the interim financial statements)

UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENT FOR THE PERIOD ENDED 31 JULY 2009

	INDIVIDUAL QUARTER	CUMULATIVE PERIOD
	CURRENT QUARTER (3 MONTHS)	CURRENT YEAR TO DATE (13 MONTHS)
	31-Jul-09	31-Jul-09
	<u>RM'000</u>	<u>RM'000</u>
Revenue	10,400	40,926
Expenses exclude finance cost and taxation	(2,274)	(17,798)
Other operating income	502	5,106
Profit from operations	8,628	28,234
Finance cost	(15,204)	(65,557)
Profit/(loss) from ordinary activities before taxation	(6,576)	(37,323)
Taxation		
- Company and subsidiary companies	(101)	(95)
Profit/(loss) after taxation	(6,677)	(37,418)
Net profit/(loss) for the period attributable to equity holders of the parent	<u>(6,677)</u>	<u>(37,418)</u>
Earnings/(loss) per share (sen)		
- basic	(3.71)	(20.79)
- diluted	(3.71)	(20.79)

On 21 November 2008, the financial year of the Group was changed from 30 June to end on 31 July commencing from the financial period ending 31 July 2009, and thereafter to end on 31 July of every subsequent year. Accordingly, there are no comparative figures for the current quarter and the year to date ended 31 July 2009.

(The Unaudited Condensed Consolidated Income Statement should be read in conjunction with the Group's Annual Audited Financial Statements for the period ended 30 June 2008 and the accompanying explanatory notes attached to the interim financial statements)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	← Attributable to Equity Holders of the Parent →				Total RM '000
	Share capital RM '000	Share premium RM '000	Merger reserve RM '000	Accumulated losses RM '000	
At 1 July 2007	90,000	53,633	60,000	(240,931)	(37,298)
Profit for the year	-	-	-	178,016	178,016
At 30 June 2008	90,000	53,633	60,000	(62,915)	140,718
At 1 July 2008	90,000	53,633	60,000	(62,915)	140,719
Loss for the period	-	-	-	(37,418)	(37,418)
At 31 July 2009	90,000	53,633	60,000	(100,333)	103,301

(The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Group's Annual Audited Financial Statements for the period ended 30 June 2008 and the accompanying explanatory notes attached to the interim financial statements)

UNAUDITED CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD ENDED 31 JULY 2009

	13 MONTHS ENDED 31-Jul-09	12 MONTHS ENDED 30-Jun-08
	RM'000	RM'000
Cash flows from operating activities		
Collection of toll revenue	40,348	33,122
Collection of other income	4,010	1,667
Tax recovered	22	-
	44,380	34,789
Payment of expenses	(14,801)	(25,913)
Net cash generated from operating activities	29,579	8,876
Cash flows from investing activities		
Interest and profits received from Syariah placements	877	2,857
Proceeds from disposal of property, plant and equipment	6	347
Government grants received	-	820
Purchase of property, plant and equipment	(281)	(46)
Addition to expressway development expenditure	-	(294)
Net cash generated from investing activities	602	3,684
Cash flows from financing activities		
Payment of finance costs	(44,113)	-
Repayment of borrowings	(7,745)	-
Compensation received upon release of Letter of Undertaking by Sunway Holdings Berhad	-	50,000
Payment of transaction costs on settlement of BalDS	-	(604)
Part repayment of BalDS in cash	-	(153,000)
Net cash used in financing activities	(51,858)	(103,604)
Net decrease in cash and cash equivalents	(21,677)	(91,044)
Cash and cash equivalents at beginning of the period/year	26,337	117,381
Cash and cash equivalents at end of the period/year	4,659	26,337

(The Unaudited Condensed Consolidated Cash Flow Statements should be read in conjunction with the Group's Annual Audited Financial Statements for the period ended 30 June 2008 and the accompanying explanatory notes attached to the interim financial statements)